

11/13/14 Stockade Association (SA) General Meeting Minutes

Guest Speakers

1. Ray Gillen, Chairman of Schenectady Metroplex Development Authority - YMCA residents are now located in a safe, renovated building with services onsite. Window Factory apartments now nearly 100% rented. Lower State St. has new infrastructure underground, new sidewalks. Kindl building renovated. Spencer Business school now new apartments. Norstar Bank building a tech business lab. Wolff's open in old Kem's building. Old MVP parking lot being cleaned up. MVP building being developed into apartments.
2. Lori Harris V.P., from Norstar Development - Norstar develops rental housing projects. They are proposing an \$18 million project to develop the YMCA into 61 apartments, some rented at market rate some based on income. Developers applying for Historic Tax credits and will preserve the Y historic facade. There will be community space and some commercial space also. Joint parking spacing in the rear. Possible start date summer 2015.

Meeting called to Order at 7:52

1. Spy Report
2. Oral History premiere a success
3. Minutes accepted
4. Treasurer's report - \$27,206 balance
5. By-Laws Vote -
 - a. Board explained the By-Law changes including the motivation for the proposed changes, to ensure the By-laws are in sync with the current operations of the organization.
 - b. Motion was made, and seconded, to move the By Laws. A motion was made for the division of the question and seconded and approved.
 - c. Motion was made to discuss the By-Laws as a whole. A lengthy discussion of the proposed changes occurred.
 - i. A motion was made, and seconded, to amend the By-Laws proposal to authorize 3 two-year terms for President and Treasurer instead of the proposal to eliminate term limits. Seconded. Approved.
 - ii. A motion was made to use ballots for future votes on the rest of the By-Laws. Seconded. Approved.
 - d. The By-Laws proposals, as amended in sub-paragraph (c) (i) above, were called for a vote. The results were:
 - i. By- Laws changes passed:
 1. **Article IV, Section 5 Meetings and Quorum: d)** A new paragraph to be added authorizing the Directors to participate in a meeting electronically.

2. **Article VI, Section 1. Events Committee: a):** is amended to remove the “Soiree” from the responsibilities of the Events Committee.
 3. **Article VI, Section 5, e):** eliminates oversight of block captain program.
- ii. All other By-Laws proposals were not approved. (see attached for full list of By-Laws.

Meeting adjourned at 10:35 pm